

WAIVER OF CONSTRUCTION LIEN
CONDITIONAL UPON FINAL PAYMENT

The undersigned claimant, having contracted to construct, alter or repair an improvement of the real property hereinafter described or having been employed to furnish labor or documents or to furnish or transport materials for the improvement or project know as _____, situated on certain real property, the legal description of which is given below and incorporated herein, desire and intends to waive and release all liens and rights to lien which have accrued or may accrue to claimant by virtue of all of said contract or employment and accordingly execute this document as evidence thereof:

THEREFORE, the undersigned claimant hereby waives and releases any and all liens, claims or lien and rights to lien on the above-described building, improvements and real property under the construction lien statutes of the State of Oregon, for both the contract prices and the agreed or reasonable value of all labor, documents, material, supplies or the transport of materials and supplies furnished or which in the future may be furnished by me, used or to be used in the construction of any improvement on said premises which are covered by the below referenced contract. This FINAL waiver and release is irrevocable and is conditioned only upon claimant's receipt of payment in the amount of \$_____ and shall become fully effective immediately upon payment of the check by the bank upon which it is drawn.

IN WITNESS WHEREOF, the undersigned claimant has executed this document. If the undersigned claimant is a corporation, it has caused its name to be signed and delivered pursuant to authority granted by its Board of Directors.

Dated: _____

Job#: _____ Contract/P.O.#: _____

Subcontractor: _____

(Authorized Signer's Signature)

(Authorized Signer's Company Name)

LEGAL DESCRIPTION

State of: _____

County Of: _____

This instrument was acknowledged before me on
_____, 20____

by: _____
(Authorized Signer's Name)

as: _____
(Authorized Signer's Title)

of: _____
(Authorized Signer's Company Name)

(seal)

(Notary Public)