

First Cascade Corporation  
P.O. Box 2158  
Lake Oswego, OR 97035

Form  
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WAIVER OF CONSTRUCTION LIEN  
UNCONDITIONAL UPON PROGRESS PAYMENT

KNOW ALL MEN BY THESE PRESENTS, That I, the undersigned, having contracted to construct, alter or repair an improvement on the real estate hereinafter described or having been employed to furnish labor or documents or to furnish or transport materials for the improvement or project known as \_\_\_\_\_, the legal description of which is given below and incorporated herein, desire and intend to waive and release all liens and rights to lien which have accrued to me by virtue of said contract of employment and execute this document as evidence thereof:

NOW, THEREFORE, I, the undersigned, in view of the premises and in consideration of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) and other good and valuable considerations to me paid by \_\_\_\_\_ First Cascade Corporation and/or its subcontractor the receipt of all of which hereby is acknowledged, hereby waive and release any and all liens, claims of lien and rights to lien on the above described building, improvement and real estate under the construction lien statutes of the State of Oregon, on account of any or all of the following, to wit: the contract price or the agreed or the reasonable value of all labor, materials, supplies or the transport of materials and supplies furnished by me, through \_\_\_\_\_ used or to be used in the construction of any improvement on said premises which are covered by the below referenced contract. Release excludes retention and unprocessed change orders.

In construing this waiver, it is understood that if the context requires, the singular shall include the plural and generally all grammatical changes shall be made and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers; done by order of its Board of Directors.

Dated: \_\_\_\_\_

\_\_\_\_\_  
(Authorized Signer's Signature)

Job#: \_\_\_\_\_ Contract/P.O.#: \_\_\_\_\_

\_\_\_\_\_  
(Authorized Signer's Company Name)

Subcontractor: \_\_\_\_\_

LEGAL DESCRIPTION

State of: \_\_\_\_\_

County Of: \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_, 20\_\_\_\_

by: \_\_\_\_\_  
(Authorized Signer's Name)

as: \_\_\_\_\_  
(Authorized Signer's Title)

of: \_\_\_\_\_  
(Authorized Signer's Company Name)

(seal)

\_\_\_\_\_  
(Notary Public)