

First Cascade Corporation

P.O. Box 2158

Lake Oswego, OR 97035

Form

1

WAIVER OF CONSTRUCTION LIEN
CONDITIONAL UPON PROGRESS PAYMENT

The undersigned claimant, having contracted to construct, alter or repair an improvement of the real property hereinafter described or having been employed to furnish labor or documents or to furnish or transport materials for the improvements or project known as _____, situated on certain real property, the legal description of which is given below and incorporated herein, hereby waives and releases all liens and rights to lien which have accrued or may accrue to claimant by virtue of all of claimant's performance through _____(date), excluding retention held and unprocessed field and change orders and accordingly executes this document as evidence thereof.

THEREFORE, the undersigned claimant hereby waives and releases any and all liens, claims or lien and rights to lien on the above-described building, improvement and real property under the construction lien statutes of the State of Oregon, for both the contract prices and the agreed or reasonable value of all labor, documents, material, supplies or the transport of materials and supplies furnished through above date by claimant, used or to be used in the construction of any improvement on said premises which is covered by the below referenced contract. This partial waiver and release is irrevocable and is conditioned only upon claimant's receipt of payment in the amount of \$_____and shall become fully effective immediately upon payment of the check by the bank upon which it is drawn.

IN WITNESS WHEREOF, the undersigned claimant has executed this document. If the undersigned claimant is a corporation, it has caused its name to be signed and delivered pursuant to authority granted by its Board of Directors.

Dated: _____

(Authorized Signer's Signature)

Job#: _____ Contract/P.O.#: _____

(Authorized Signer's Company Name)

Subcontractor _____

Legal Description

State of _____

County of _____

This instrument was acknowledged before me on

_____, 20____

by _____
(Authorized Signer's Name)

as _____
(Authorized Signer's Title)

of _____
(Authorized Signer's Company Name)

(seal)

(Notary Public)